

AEP Energy Africa Limited

Incorporated in the Republic of South Africa

(Registration number: 2017/024904/06)

JSE share code: AEY

ISIN: ZAE000241741

("AEP" or "the Company")



NO CHANGE STATEMENT, NOTICE OF ANNUAL GENERAL MEETING AND B-BBEE EXEMPTION AFFIDAVIT

No change statement

Shareholders are advised that the Company's Integrated Report in respect of the year ended 30 June 2018 was posted to shareholders today and is available on the Company's website (www.aep.co.za/investor-relations/).

Neither the audited annual financial statements nor the audit report contain any modifications to the provisional financial results for the year ended 30 June 2018, which were released on SENS on 28 September 2018.

Notice of the Annual General Meeting

Notice is hereby given that the Annual General Meeting ("AGM") of shareholders will be held at the registered office of the Company, 2nd Floor, 28 Fricker Road, Illovo, Sandton, Johannesburg, AEP Boardroom, on Wednesday, 5 December 2018 at 09:00. The salient dates relevant to the AGM are set out below:

	2018
Record date for determining those shareholders entitled to receive the notice of AGM	Friday, 26 October
Last day to trade in order to be eligible to participate in, and vote at the AGM	Tuesday, 27 November
Record date (for voting purposes at the AGM)	Friday, 30 November

Notice of B-BBEE exemption affidavit

Shareholders are hereby notified that the Company qualifies for BEE compliance exemption by nature of the fact that, owing to it being a SPAC, it has an annual turnover of less than the R10 million limit. Accordingly, the Company is therefore not required to submit an annual compliance report in terms of section 13G(2) of the B-BBEE Act. Shareholders are further notified that a BEE Exempted Micro Enterprise Affidavit pursuant to the revised BEE Codes of Good Practice is available on the Company's website (www.aep.co.za/investor-relations/corporate-governance).

Johannesburg
31 October 2018

Designated Advisor



Questco Corporate Advisory Proprietary Limited