

AEP Energy Africa Limited

Incorporated in the Republic of South Africa

(Registration number: 2017/024904/06)

JSE share code: AEY

ISIN: ZAE000241741

("the Company")



RENEWAL OF CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the previous cautionary announcement released on SENS on 13 December 2017 and the subsequent renewal thereof on 30 January 2018, and are advised that the Company remains involved in discussions regarding the acquisition of a Viable Asset, which, if successfully concluded, may have a material effect on the price at which the Company's securities trade.

Accordingly, shareholders are advised to continue exercising caution when dealing in the Company's securities until a further announcement is made.

Johannesburg

13 March 2018

Designated Advisor



Questco Corporate Advisory Proprietary Limited