

AEP Energy Africa Limited

Incorporated in the Republic of South Africa

(Registration number: 2017/024904/06)

JSE share code: AEY

ISIN: ZAE000241741

("AEP" or "the Company")



NO CHANGE STATEMENT, NOTICE OF ANNUAL GENERAL MEETING AND B-BBEE EXEMPTION AFFIDAVIT

No change statement

Shareholders are advised that the Company's Annual Report in respect of the year ended 30 June 2017 was posted to shareholders today, and is available on the Company's website (www.aep.co.za).

Neither the audited annual financial statements nor the audit report contain any modifications to the provisional financial results for the year ended 30 June 2017, which were released on SENS on 22 September 2017.

Notice of the Annual General Meeting

Notice is hereby given that the Annual General Meeting ("AGM") of shareholders will be held at the registered office of the Company, 2nd Floor, 28 Fricker Road, Illovo, Sandton, Johannesburg, AEP Boardroom, on Monday, 12 March 2018 at 09:00 to transact the business as set out in the notice.

The salient dates relevant to the AGM are set out below:

	2017
Record date for determining those shareholders entitled to receive the notice of AGM	Friday, 8 December

	2018
Last day to trade in order to be eligible to participate in, and vote at the AGM	Tuesday, 27 February
Record date (for voting purposes at the AGM)	Friday, 2 March
Forms of proxy for the AGM to be lodged by 09:00 on*	Thursday, 8 March

**Any proxies not lodged by this time may be handed to the chairperson of the AGM immediately prior to the AGM.*

Notice of B-BBEE exemption affidavit

Shareholders are hereby notified that the Company qualifies for BEE compliance exemption by nature of the fact that it has an annual turnover of less than the R10 million limit. Accordingly, the Company is therefore not required to submit an annual compliance report in terms of section 13G(2) of the B-BBEE Act. Shareholders are further notified that a BEE Exempted Micro Enterprise Affidavit pursuant to the revised BEE Codes of Good Practice is available on the Company's website (www.aep.co.za).

Johannesburg

19 December 2017

Designated Advisor



Questco Corporate Advisory Proprietary Limited