

AEP Energy Africa Limited

Incorporated in the Republic of South Africa

(Registration number: 2017/024904/06)

JSE share code: AEY

ISIN: ZAE000241741

("AEP" or "the Company")



DISTRIBUTION OF CIRCULAR AND NOTICE OF GENERAL MEETING

Shareholders are referred to the announcement released on SENS on 26 June 2018 and, using the terms defined therein unless otherwise stated, are advised that the circular setting out the details of the Transaction and the Specific Issue, and containing a notice of a general meeting to approve the relevant resolutions pertaining to the Transaction and the Specific Issue ("**Circular**"), has been posted today, 27 September 2018 to shareholders registered as such on Friday, 21 September 2018.

The Circular is available on the Company's website: <http://aep.co.za/investor-relations/>

NOTICE OF GENERAL MEETING

Notice is hereby given that the general meeting of shareholders will be held on Thursday, 25 October 2018 at 10:00 at the offices of AEP situated at 2nd Floor, 28 Fricker Road, Illovo ("**General Meeting**"), to consider the resolutions to approve the Transaction and the Specific Issue.

The salient dates and times relating to the General Meeting are set out below:

	2018
Record date for AEP Shareholders to be eligible to receive the Circular and Notice of General Meeting	Friday, 21 September
Circular posted to AEP Shareholders and notice convening the General Meeting published on SENS on	Thursday, 27 September
Last day to trade in order to be eligible to vote at the General Meeting	Wednesday, 17 October
Record date in order to vote at the General Meeting	Friday, 19 October
Receipt of Forms of Proxy by 10:00 on	Tuesday, 23 October
General Meeting to be held at 10:00 on	Thursday, 25 October
Results of the General Meeting published on SENS on	Thursday, 25 October

The above dates and times are subject to change. Any such changes will be published on SENS.

Illovo
27 September 2018

Corporate Advisor and Designated Advisor:



Questco Corporate Advisory Proprietary Limited

Legal Advisor:



Bowman Gilfillan Inc.

Joint Financial Advisors:



LiquidAfrica Proprietary Limited

A M & ASSOCIATES

THE DAVIDWORTH GROUP

AM & Associates