

AEP Energy Africa Limited

Incorporated in the Republic of South Africa

(Registration number: 2017/024904/06)

JSE share code: AEY ISIN: ZAE000241741

("AEP" or "the Company")



CHANGES TO THE BOARD – RESIGNATION OF DIRECTORS

In compliance with paragraph 3.59 of the Listings Requirements of the JSE Limited, shareholders are advised that Messrs Sello Moloko, Thabo Leeuw and Oliver Peterson ("Directors") have resigned from their positions as non-executive directors of the Company with immediate effect.

The board of directors of AEP would like to thank the Directors for their contributions to the Company and wishes them well in their future endeavours.

Johannesburg

8 April 2019

Designated Advisor



Questco Corporate Advisory Proprietary Limited