

## **AEP Energy Africa Limited**

Incorporated in the Republic of South Africa

(Registration number: 2017/024904/06)

JSE share code: AEY ISIN: ZAE000241741

("AEP" or "the Company")



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## **TRADING STATEMENT**

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In terms of the JSE Limited Listings Requirements companies are required to provide guidance to the market when they are satisfied that a reasonable degree of certainty exists that the financial results for the current reporting period will differ by at least 20% from the results of the corresponding reporting period.

AEP remains a Special Purpose Acquisition Company ("SPAC"), and consequently does not have operating income. Accordingly, AEP shareholders are advised that both the loss per share ("LPS") and headline loss per share ("HLPS") are likely to be 235 cents per share. This represents a decreased loss of 17 990 cents per share compared to the LPS and HLPS of 18 224 cents per share reported for the year ended 30 June 2017.

The decreased LPS and HLPS can be attributed to the following:

- an increase in the weighted average number of shares in issue as a result of the weighting being applicable for a 12-month period in the 2018 financial year as compared to an average 5-month period in the 2017 financial year; and
- the incurring of permissible expenditure in respect of a full 12 months in the 2018 financial year as compared to a 5-month period in respect of the 2017 financial year.

The financial information on which this trading statement is based has not been reviewed and/or reported on by the Company's external auditors.

Johannesburg

14 September 2018

### **Designated Advisor**



Questco Corporate Advisory Proprietary Limited