

AEP Energy Africa Limited

Incorporated in the Republic of South Africa

(Registration number: 2017/024904/06)

JSE share code: AEY

ISIN: ZAE000241741

("AEP" or "the Company")



RESULTS OF THE RESOLUTION PASSED BY SHAREHOLDERS OF THE COMPANY

Shareholders are referred to the announcement released on SENS on 14 August 2019 and the circular posted on that date regarding the submission of a resolution for consideration by written consent of shareholders, in terms of section 60 of the Companies Act, 2008 (Act 71 of 2008), as amended ("the Act"), authorising the Company to further increase its permissible expenses in accordance with paragraph 4.34(c) of the JSE Listings Requirements.

While the last day for shareholders to exercise voting rights is Thursday, 19 September 2019, shareholders are advised that the resolution has been approved by shareholders exercising voting rights in favour of the resolution in excess of 75%, and has been adopted by the Company in terms of section 60(2) of the Act.

As at the date of this announcement, the number of shares voted in person or by proxy was 5 075 200, representing 96.57% of the total issued share capital of AEP shares.

Resolution:	% of votes carried for the resolution	% of votes carried against the resolution	% of votes abstained
Ordinary resolution number 1: Approval of the revised Permissible Expenses	96.57	0.00	0.00

The Company will distribute a statement of the results to shareholders recorded in the Company's register as at Friday, 2 August 2019, being the record date, in accordance with section 60(4) of the Act. A further announcement will be made once the final voting results are received.

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26 August 2019

Corporate and Designated Advisor

Questco Corporate Advisory Proprietary Limited