

AEP Energy Africa Proprietary Limited
 Incorporated in the Republic of South Africa
 (Registration number: 2017/024904/07)
 (“AEP” or “the Company”)



RESULTS OF THE RESOLUTIONS PASSED BY SHAREHOLDERS OF THE COMPANY

Shareholders are referred to the resolutions, independent expert’s opinion and draft share sale and repurchase agreement posted on 31 August 2020 regarding the submission of two special resolutions and two ordinary resolutions for consideration by written consent of shareholders, in terms of section 60 of the Companies Act, 2008 (Act 71 of 2008), as amended (“the Act”).

Shareholders are advised that the resolutions have been approved by shareholders exercising voting rights in favour of the resolutions in excess of 75%, and have been adopted by the Company in terms of section 60(2) of the Act.

As at the date of this announcement, the number of shares voted in person or by proxy was 5 125 200, representing 97.52% of the total issued share capital of AEP shares.

Resolution:	% of votes carried for the resolution	% of votes carried against the resolution	% of votes abstained
Special resolution number 1: Authorisation to implement the Repurchase and make the Distribution under the Share Repurchase Agreements in accordance with the provisions thereof	97.52	0.00	0.00
Special resolution number 2: Shareholders waived any pre-emptive rights they may have to acquire the maximum repurchase shares	97.52	0.00	0.00
Ordinary resolution number 1: Any director of the Company is authorised and empowered to do all things and sign and/or despatch all documents to give effect to the implementation of the Share Repurchase Agreements	97.52	0.00	0.00
Ordinary resolution number 2: Any director of the Company is authorised and empowered to do all things and sign and/or despatch all documents to give effect to the implementation of the above resolutions	97.52	0.00	0.00

The Company will now proceed to enter into the Share Repurchase transactions with each selling shareholder.

Sandton
23 September 2020