

AEP Energy Africa Limited

Incorporated in the Republic of South Africa

(Registration number: 2017/024904/06)

JSE share code: AEY ISIN: ZAE000241741

("AEP" or "the Company")



CHANGE TO THE BOARD – RESIGNATION OF DIRECTOR

In compliance with paragraph 3.59 of the Listings Requirements of the JSE Limited, shareholders are advised that Ms Meriam Kekana has resigned from her position as an independent non-executive director of the Company, and as chairman of the Audit and Risk Committee, with immediate effect.

The board of directors of AEP would like to thank Meriam for her contribution to the Company and wishes her well in her future endeavours.

Shareholders are advised that Mr Sifiso Sibiyi CA(SA) has been appointed as a member and chairman of the Audit and Risk Committee of the Company. The Audit and Risk Committee is now comprised of the following independent non-executive directors of the Company: Mr Silvanus David, Ms Carla Dooling, and Mr Sifiso Sibiyi (Chair).

Johannesburg

30 April 2019

Designated Advisor



Questco Corporate Advisory Proprietary Limited