

AEP Energy Africa Limited

Incorporated in the Republic of South Africa

(Registration number: 2017/024904/06)

JSE share code: AEY

ISIN: ZAE000241741

("AEP" or "the Company")

**RESULTS OF THE ANNUAL GENERAL MEETING**

Shareholders are advised that at the Annual General Meeting of AEP shareholders held today, 3 March 2020, the resolutions proposed thereat were voted on as set out below.

The total number of AEP ordinary shares in issue is 5 255 680 shares of which 5 178 200 shares were voted at the general meeting, representing 99% of the shares in issue.

Resolutions:	Votes: For	Votes: Against
	% (1)	% (1)
Ordinary resolution number 1: Re-election of the following directors:		
1.1. CJ Dooling	100.00	-
1.2. SM David	100.00	-
Ordinary resolution number 2: Re-appointment of Deloitte & Touche as external auditors with Mandisi Mantyi as the individual designated auditor.	100.00	-
Ordinary resolution number 3: Election of the following directors to the Audit and Risk Committee:		
3.1. SS Sibiyi (Chairperson)	100.00	-
3.2. SM David	100.00	-
3.3. CJ Dooling	100.00	-
Ordinary resolution number 4: Approval of the general authority to issue shares for cash (Note: Requires a 75% approval from shareholders in accordance with the JSE Listings Requirements)	50.27	49.73
*Non-binding advisory vote number 5 – Endorsement of the:		
5.1 Remuneration Policy.	50.27	49.73
5.2 Implementation Report.	50.27	49.73

Notes:

1. As a percentage of shares voted.
2. There were no abstentions.

Invitation to dissenting shareholders:

*The Remuneration Policy and the Implementation Report were voted against by shareholders exercising 25% or more of the voting rights exercised. AEP accordingly extends an invitation to such dissenting shareholders to communicate with it in regard to their concerns in relation thereto by addressing an email to the Remuneration Committee Chairman Silvanus David, at silvanus.david@gmail.com, and copying the Chairman of the Board, Dave Wright, at dave.wright275@gmail.com, and submitting same to reach the Company by no later than Friday, 3 April 2020.

Johannesburg
3 March 2020

Designated Advisor



Questco Corporate Advisory Proprietary Limited